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**DEXELANCE**

— CRAFTING DESIGN  
FOR EXCELLENCE

**DEXELANCE BOARD OF DIRECTORS EXERCISES THE DELEGATION TO INCREASE THE SHARE CAPITAL UP TO EURO 50 MILLION. ALREADY RECEIVED SUBSCRIPTION COMMITMENTS FOR EURO 27.5 MILLION AND FURTHER EXPRESSIONS OF INTEREST IN SUPPORT OF THE TRANSACTION**

*Milan, 4 May 2026*

Dexelance S.p.A., a diversified industrial group among the Italian leaders in high-end design, lighting and furniture (“**Dexelance**”, the “**Group**” or the “**Company**”), informs that the Board of Directors, which met today, resolved to exercise the delegation granted by the extraordinary Shareholders’ Meeting of 20 January 2026 pursuant to Article 2443 of the Italian Civil Code, resolving: (i) the increase of the share capital, against payment and in a divisible manner, for a maximum total amount, including any share premium, of Euro 50 million, through the issuance of ordinary shares, without par value (the “**New Shares**”), with warrants coupled free of charge (the “**Warrants**”), with regular dividend rights and the same characteristics as the ordinary shares in circulation on the issue date, to be offered on a pre-emptive basis to those entitled pursuant to Article 2441 of the Italian Civil Code, to be subscribed by 30 September 2026 or such shorter period as may be determined by the Board of Directors (the “**Share Capital Increase by way of Rights Offering**”); and (ii) the increase of the share capital, against payment and in a divisible manner, for a maximum total amount, including any share premium, of Euro 20 million, through the issuance of ordinary shares, without par value (the “**Warrant Shares**”), serving the purpose of the exercise of the Warrants with a three-year maturity (the “**Warrant Share Capital Increase**”).

The subscription price of the New Shares (including the allocation between share capital and share premium), the maximum number of New Shares to be issued, the pre-emptive rights ratio, as well as the exercise price, the exercise ratio and the further final conditions of the Warrants will be determined by the Board of Directors in a subsequent meeting, close to the launch of the pre-emptive rights offering, taking into account, *inter alia*, prevailing market conditions, the trend of stock market prices of Dexelance ordinary shares and market practice for similar transactions.

Subject to market conditions and the obtaining of the necessary authorisations, and in particular the approval by CONSOB of a prospectus relating to the Share Capital Increase by way of Rights Offering and the admission to listing of the Warrants, the Company expects that the transaction may be launched by the end of the current month of May.

The Share Capital Increase by way of Rights Offering, resolved for a maximum of Euro 50 million: (i) is already covered by irrevocable commitments for approximately Euro 27.5 million; and (ii) is supported by further commitments, availability and intentions for an additional Euro 8.9 million, as specified below.

The Company has received irrevocable subscription commitments from: (i) the shareholder Investindesign and its controlling entity Tamburi Investment Partners (each to the extent of its own competence) and the shareholder Fourleaf (a company controlled by Director Michele Gervasoni), holding in aggregate a stake equal to 36.64% of the share capital, for the full subscription of the New Shares deriving from the pre-emptive rights to which they are entitled in the context of the Share Capital Increase by way of Rights Offering; (ii) 12 existing shareholders, for a stake equal to 17.01% of the share capital, for all or part of the pre-emptive rights to which they are entitled; (iii) the Executive Chairman Andrea Sasso, holding a stake equal to 0.04% of the share capital, for the full subscription of the New Shares deriving from the pre-emptive rights to which he is entitled; and (iv) the Chief Executive Officer Giorgio Gobbi, holding a stake equal to 2.08% of the share capital,

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for the subscription of New Shares deriving from the pre-emptive rights to which he is entitled for an amount equal to at least Euro 150,000.

With reference to the further commitments, availability and intentions:

- the Executive Chairman Andrea Sasso has confirmed his commitment to invest in the Share Capital Increase by way of Rights Offering, through the purchase of pre-emptive rights and the exercise thereof, for an amount equal to at least Euro 150,000;
- Gianluca Tornabene Mollura (through the holding company TOM S.r.l.) and Antonio Arangiaro (through the holding company Bluna Holding S.r.l.), managers and entrepreneurs of the subsidiaries Mohd and Cubo Design, have communicated their intention to participate in the Share Capital Increase by way of Rights Offering, through the purchase of pre-emptive rights and the subscription of the relevant New Shares, for a total amount equal to at least Euro 1 million each;
- the Company has also received from Investindesign, Fourleaf and an existing shareholder holding a stake of less than 5% of the share capital, the availability to invest – in the context of the transaction – for a total amount (between the purchase of pre-emptive rights and the subscription of New Shares) equal to, respectively, Euro 6,000,000, Euro 500,000 and Euro 300,000. Such availability also extends to participation in respect of any unexercised pre-emptive rights, for an amount equal to the residual availability following the purchase of pre-emptive rights and the subscription of New Shares during the pre-emptive rights offering and/or the auction of unexercised pre-emptive rights.

This press release is also available on the Company's website and conveyed via the 1Info SDIR system ([www.1info.it](http://www.1info.it)).

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## DEXELANCE

Dexelance is one of the most important Italian groups operating in high-quality design. The Group is composed of numerous companies, each with its own precise identity, united by a coherent strategic project with activities that are complementary to each other: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary and versatile furniture; Davide Groppi creates and produces unique lamps and lighting projects with an essential and innovative design; Saba Italia creates and produces furniture items with a sophisticated and high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy's leaders in upholstered furniture made of the highest quality leather; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture; Cenacchi International and Modar are two established leaders in the contract sector for the luxury and fashion industries; Roda is an international benchmark in high-end outdoor design, exploring the In&Out concept through sophisticated collections that combine elegance, comfort, and innovation, creating exclusive and functional outdoor spaces; Mohd is a leading company in the world of design, with a unique and highly innovative omnichannel business model that has redefined distribution in the sector.

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