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DEXELANCE

— CRAFTING DESIGN
FOR EXCELLENCE

**SUCCESSFUL CONCLUSION OF DISCUSSIONS WITH LENDING INSTITUTIONS TO OBTAIN WAIVERS
RELATING TO THE COVENANTS OF SOME EXISTING LOANS**

Milan, 23 December 2025

Dexelance S.p.A., a diversified industrial group among the Italian leaders in high-end design, lighting and furniture (“**Dexelance**”, the “**Group**” or the “**Company**”), further to the announcement made on 12 November 2025 regarding the start of discussions with some lending institutions, the Company hereby announces that it has obtained the waivers requested in relation to the amendment of the financial leverage covenant set forth in some Group’s financing agreements, in relation to the measurement based on the financial statements as of 31 December 2025.

It should be noted that such waivers are not conditional to the successful completion of the capital increase with pre-emptive rights announced on 11 December 2025, the progress of which remains subject to the approval of the relevant authorization to the Board of Directors by the extraordinary shareholders' meeting convened for 20 January 2026, as well as to its subsequent execution.

This press release is also available on the Company's website and distributed via the 1Info SDIR system (www.1info.it).

DEXELANCE

Dexelance is one of the most important Italian groups operating in high-quality design. The Group is composed of numerous companies, each with its own precise identity, united by a coherent strategic project with activities that are complementary to each other: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary and versatile furniture; Davide Groppi creates and produces unique lamps and lighting projects with an essential and innovative design; Saba Italia creates and produces furniture items with a sophisticated and high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy’s leaders in upholstered furniture made of the highest quality leather; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture; Cenacchi International and Modar are two established leaders in the contract sector for the luxury and fashion industries; Roda is an international benchmark in high-end outdoor design, exploring the In&Out concept through sophisticated collections that combine elegance, comfort, and innovation, creating exclusive and functional outdoor spaces; Mohd is a leading company in the world of design, with a unique and highly innovative omnichannel business model that has redefined distribution in the sector.

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