

DEXELANCE STRENGTHENS ITS GLOBAL PRESENCE AND INVESTS IN THE ASIAN MARKET. NEW SHANGHAI OFFICE UNVEILED, FEATURING EXHIBITION SPACES FOR GERVASONI, MERIDIANI, DAVIDE GROPPI, SABA ITALIA, AND TURRI

Milan, 6 June 2025

Dexelance, a diversified industrial group and one of Italy's leading players in design, lighting and high-end furniture, continues its international expansion and strengthens its global presence by **opening a new office** *in Shanghai*.

The headquarters, inaugurated yesterday by **Andrea Sasso**, Chairman & CEO of Dexelance, **Giorgio Gobbi**, Managing Director of Dexelance, and **Vincy Ho**, CEO of Dexelance China, in the presence of industry leaders and Dexelance's key commercial partners in the country, will host display areas for the brands **Gervasoni**, **Meridiani**, **Davide Groppi**, **Saba Italia**, and **Turri**, alongside the offices of Dexelance China.

The space, designed and built with the support of Dexelance's retail team, celebrates the fusion of modern Chinese lifestyle with the elegance and aesthetics typical of Italian design. It has been conceived as a meeting point to welcome, connect, and inspire retailers, partners, and industry operators, fostering exchanges, collaboration, and new business opportunities.

"The Chinese market is one we know well, having been present there since 2020 with a branch in Suzhou. In 2024, China represented approximately 4% of our turnover," stated **Andrea Sasso, Chairman & CEO of Dexelance**. "The opening of this new Shanghai office, of which we are proud, allows us to further consolidate our connection with China, strengthening the Group's presence in the country and aiming to become a global benchmark in high-end design."

"We are very pleased with yesterday's inauguration, another milestone in our journey and further confirmation of our unwavering commitment to accelerate Dexelance's international development, supporting our Group companies in entering new markets and providing them access to an ever-expanding network of customers and partners," commented **Giorgio Gobbi, Managing Director of Dexelance**.

"The new Shanghai headquarters, located at the heart of China's vibrant economy, aims to become a landmark for industry professionals, building a bridge between Italy and China, symbolizing continuity between the two design cultures in the spirit of excellence, elegance, and Italian craftsmanship," concluded **Vincy Ho, CEO of Dexelance China**.

This opening is part of **Dexelance**'s broader internationalization strategy, aimed at enhancing competitive strength through a direct and structured presence in China, supporting the Group's market growth by strengthening synergies with local partners and developing new commercial opportunities.

To further confirm **Dexelance's** and its brands' increasing presence in Asian markets, alongside its commitment to supporting young, innovative, and talented architects and designers, the Group is also the **exclusive sponsor and jury member in the 'Young Talents' category at the 2025 edition of Talents**, an initiative

Dexelance S.p.A. Corso Venezia, 29 20121 Milano

+ 39 02 8397 5225 info@dexelance.com within the Design Shanghai fair (scheduled June 4-7), dedicated to promoting and inspiring sustainable growth and development of Chinese design by discovering emerging talents.

DEXELANCE

Dexelance is one of the most important Italian groups operating in high-quality design. The Group is composed of numerous companies, each with its own precise identity, united by a coherent strategic project with activities that are complementary to each other: Gervasoni creates furniture solutions through its namesake brand and the Very Wood brand; Meridiani specializes in the creation of refined contemporary and versatile furniture; Davide Groppi creates and produces unique lamps and lighting projects with an essential and innovative design; Saba Italia creates and produces furniture items with a sophisticated and high-end design; Flexalighting designs and produces lighting systems for interiors and exteriors; Axolight specializes in the design and production of made-in-Italy designer lamps; Gamma Arredamenti is one of Italy's leaders in upholstered furniture made of the highest quality leather; Cubo Design produces top and premium kitchens and furniture systems under the Binova and Miton Cucine brands; Turri is a historic brand of very high-end furniture; Cenacchi International and Modar are two established leaders in the contract sector for the luxury and fashion industries.

CONTACTS

Investor Relations Manager	Press Office
Marella Moretti	Smartitaly S.r.l Sara Scatena
Tel. +39 02.83975225	Tel. +39 338.7836985
m.moretti@dexelance.com	<u>s.scatena@smartitaly.it</u>